



## Covid-19 Resources

FAQs – July 10, 2020

**Reminder – Wednesday July 15<sup>th</sup>** is the due date for 2019 tax payments as well as 1<sup>st</sup> **and** 2<sup>nd</sup> quarter 2020 estimated tax payments. In addition, 2019 IRA contributions and HSA contributions are also due on July 15.

Getting you the answers to the many questions related to Covid-19 and its impact to you is our first priority. Things continue to evolve and change very rapidly, but please know that our team is working as quickly as possible to understand all that is taking place and going to the source for the answers. Our goal is to get you answers and information that is in **your** best interest and not get waylaid with distractions.

### **Q1: I never applied for the PPP loan. Can I still do so?**

**Answer:** Yes – On July 4<sup>th</sup> a new law extended the deadline for applying for the PPP loan from June 30<sup>th</sup> to August 8<sup>th</sup>. If you have not already applied for the loan, we urge you to consider doing so.

We suggest you reach out to the bank you do business with first. If they are not accepting applications, they may have another source for you. Alternatively, we understand the following lenders are still accepting applications:

- Washington Trust Bank – Leigh Sinni at [LSinni@watrust.com](mailto:LSinni@watrust.com) or (206) 717-6490
- Banner Bank – Gifty Singh at [gifty.singh@bannerbank.com](mailto:gifty.singh@bannerbank.com) or 206-550-3145
- Bank of America – [via their website](#)
- Umpqua Bank – make an appointment at the branch closest to you
- Kabbage - <https://www.kabbage.com/> (a funny name – but yes, it is legitimate)
- Mountain Pacific Bank - <https://mp.bank/loans/#sba>
- [Paypal](#)
- [Intuit QuickBooks](#)

### **Q2: Is there anything I should be doing right now related to the PPP loan?**

**Answer:** For many that received the loan in late April or early May, the 8-week period to spend the funds has passed; however, with the extension to 24 weeks, there is still plenty of time. Given the extra time, we encourage you to use all the funds for payroll to make the application for forgiveness a little easier. You might consider reaching out to your lender to determine when they will be ready to accept the applications for forgiveness. Once you have spent all the funds you can then begin that process.

**Dental Group, LLC** - We continue to work both in the office and remotely. Our meetings will be done via teleconference and or online collaboration. If you plan to drop off documents, please call ahead to coordinate a time when we will be in the office as there is no safe place to leave documents at the door. If you have any questions, please do not hesitate to contact us directly at (425) 216-1612.